



COMPONENT WISE COMPREHENSIVE PRACTICE PAPER

ECONOMY

Time Allowed : Two Hours

Maximum. Marks: 200

INSTRUCTIONS

1. IMMEDIATELY AFTER THE COMMENCEMENT OF THE EXAMINATION, YOU SHOULD CHECK THAT THIS TEST BOOKLET **DOES NOT** HAVE ANY UNPRINTED OR TORN OR MISSING PAGES OR ITEMS, ETC. IF SO, GET IT REPLACED BY A COMPLETE TEST BOOKLET.
2. ENCODE CLEARLY THE TEST BOOKLET SERIES **A, B, C** OR **D** AS THE CASE MAY BE IN THE APPROPRIATE PLACE IN THE ANSWER SHEET.
3. You have to enter your Roll Number on the Test Booklet in the Box provide alongside.

DO NOT write *anything else* on the Test Booklet.

4. This Test Booklet contains **100** items (questions). Each item comprises four responses (answer). You will select the response which you want to mark on the Answer Sheet. In case you feel that there is more than one correct response, mark the response which you consider the best. In any case, choose **ONLY ONE** response for each item.
5. You have to mark all your response **ONLY** on the separate Answer Sheet provided. See directions in the Answer Sheet.
6. All items carry equal marks.
7. After You have completed filling in all your response on the Answer Sheet and the examination has concluded, you should hand over to the Invigilator **only the Answer Sheet**. You are permitted to take away with you the Test Booklet.
8. Sheet for rough work are appended in the Test Booklet at the end.

9. Penalty for Wrong answers:

THERE WILL BE PENALTY FOR WRONG ANSWERS MARKED BY A CANDIDATE IN THE OBJECTIVE TYPE QUESTION PAPERS.

- (i) There are four alternatives for the answer to every question. For each question for which a wrong answer has been given by the candidate, one-third of the marks assigned to that question will be deducted as penalty.
- (ii) If a candidate gives more than one answer, it will be treated as wrong answer even if one of the given answers happens to be correct and there will be same penalty as above to that question.
- (iii) If a question is left blank. i.e, no answer is given by the candidate, there will be no penalty for the question.

11. Which of the following is part of Priority Sector Lending (PSL)?
- 1) Education
 - 2) Renewable energy
 - 3) Personal loans
 - 4) Social infrastructure
 - 5) Medium enterprises
 - 6) Export Credit
 - 7) Housing
 - 8) Credit cards
- Choose the correct answer from the codes given below:
- a) 1, 2, 5, 7 and 8 b) 1, 2, 3, 7 and 8
c) 1, 3, 4, 5, 6 and 7 d) 1, 2, 3, 5, 7 and 8
12. Consider the following statements about Goods and Services Tax (GST):
- 1) Both Central and State taxes will be collected at the point of sale.
 - 2) The Central and State GST will be charged on the manufacturing cost.
- Which of the above statement(s) is/are correct?
- a) Only 1 b) Only 2
c) Both 1 and 2 d) Neither 1 nor 2
13. How does an expansionary monetary policy affect the rate of interest and level of income?
- a) Raises the level of income but lowers the rate of interest
 - b) Raises the rate of interest but lowers the level of income
 - c) Raises both, the rate of interest and the level of income
 - d) Lowers both, the rate of interest and the level of income
14. Whenever countries set up a Free Trade Area, they abolish all restrictions on trade among themselves and
- a) they establish a common external tariff on imports from outside countries
 - b) they abolish all restrictions on imports from outside countries.
 - c) they abolish all restrictions on imports from other Free Trade Areas
 - d) each country maintains its own set of tariffs and quotas on imports from outside countries
15. Match List - I (Type of budget deficit) with List - II (Measurement of deficit) and select the correct answer using the codes given below the lists:
- | List - I | List - II |
|----------------------|---|
| A) Revenue deficit | 1) Gap between total expenditure and total receipts |
| B) Fiscal deficit | 2) Excess of revenue expenditure over revenue receipts |
| C) Primary deficit | 3) Fiscal deficit less interest payments |
| D) Budgetary deficit | 4) Difference between revenue receipts plus certain non-debt capital receipts and the total expenditure including loans, net of repayments. |
- | A | B | C | D | A | B | C | D |
|------|---|---|---|------|---|---|---|
| a) 1 | 3 | 4 | 2 | b) 2 | 4 | 3 | 1 |
| c) 2 | 3 | 4 | 1 | d) 1 | 4 | 3 | 2 |
16. Consider the following statements regarding National Investment and Manufacturing Zones (NIMZ):
- 1) Each NIMZ to have an area of 5,000 hectares.
 - 2) NIMZ embodies flexible labour laws and simplified and expeditious exit mechanism for sick units.
- Which of the above statement(s) is/are correct?
- a) 1 only b) 2 only
c) Both 1 and 2 d) Neither 1 nor 2
17. Consider the following statements:
- 1) Birth Rate is the number of live births per lakh persons in a year.
 - 2) In India, sex ratio is defined as the number of females per thousand males in the population.
- Which of the above statement(s) is/are correct?
- a) 1 only b) 2 only
c) Both 1 and 2 d) Neither 1 nor 2

18. Which of the following are the main causes for slow rate of growth of per capita income in India?
- 1) High capital - output ratio
 - 2) High rate of growth of population
 - 3) High rate of capital formation
 - 4) High level of fiscal deficits
- Choose the correct answer from the codes given below:
- a) 1 and 2 b) 2, 3 and 4
 - c) 1 and 4 d) 1, 2, 3 and 4
19. Consider the following statements:
- 1) Ministry of Housing and Poverty Alleviation is the nodal ministry to identify Below Poverty Line (BPL) families in urban areas.
 - 2) National Urban Livelihoods Mission (NULM) was launched by the Ministry of Housing and Poverty Alleviation by replacing the existing Swarna Jayanti Shahari Rozgar Yojana.
- Which of the above statement(s) is/are correct?
- a) 1 only b) 2 only
 - c) Both 1 and 2 d) Neither 1 nor 2
20. The term microfinance frequently appears in newspapers. Microfinance includes
- 1) Small loans 2) Small deposits
 - 3) Money transfer 4) Payment services
- Select the correct answer from the codes given below:
- a) 1, 2 and 3 b) 1, 2 and 4
 - c) 2, 3 and 4 d) 1, 2, 3 and 4
21. Which one of the following helps to make real GNP per head figures more meaningful when comparing standards of living across different countries?
- a) Human Development Index (HDI)
 - b) Human Poverty Index (HPI)
 - c) Endogenous Growth Theory
 - d) Purchasing Power Parities (PPP's)
22. Inclusive growth is an important objective of the development process. In this context, which of the following would amount to inclusive growth?
- 1) Poverty reduction. 2) Disinvestment.
 - 3) Good governance. 4) Skill development.
- Select the correct answer using the codes given below.
- a) 1, 2 and 3 b) 1, 3 and 4
 - c) 2, 3 and 4 d) 1, 2, and 4
23. Consider the following statements regarding Pradhan Mantri Awas Yojana.
- 1) The mission provides in-situ rehabilitation of existing slum dwellers using land as a resource through private participation.
 - 2) The process of project formulation and approval would be left to the states.
- Which of the above statement(s) is/are correct?
- a) 1 only b) 2 only
 - c) Both 1 and 2 d) Neither 1 nor 2
24. Consider the following statements
- 1) The Index of Eight Core Industries (ICI) measures performance of eight infrastructure industries, viz Coal, Crude Oil, Natural Gas, Refinery Products, Fertilizers, Steel, Cement and Electricity
 - 2) It has the base year of 2004-05.
 - 3) The Eight Core Industries comprise nearly 38 % of the weight of items included in the Index of Industrial Production (IIP).
- Which of the above statements are correct?
- a) 1 and 2 b) 1 and 3
 - c) 2 and 3 d) 1, 2 and 3
25. Which of the following can aid in furthering the Government's objective of inclusive growth?
- 1) Promoting Self-Help Groups
 - 2) Promoting Micro, Small and Medium Enterprises
 - 3) Implementing the Right to Education Act
- Select the correct answer using the codes given below:
- a) 1 only b) 1 and 2
 - c) 2 and 3 d) 1, 2 and 3
26. Consider the following statements about priority sector lending
- 1) All banks have to lend at least 40% of their net credit to the priority sector
 - 2) Foreign banks with less than 20 branches will move to total priority sector target of 40 percent by 2019-20.

- Which of the above statement(s) is/are correct?
 a) 1 only b) 2 only
 c) Both 1 and 2 d) Neither 1 nor 2
27. Consider the following statements about Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA) and identify the right ones.
 1) The disbursement of wages has to be done on a monthly basis.
 2) Wages will be paid through their bank or post office accounts.
 Which of the above statement(s) is/are correct?
 a) 1 only b) 2 only
 c) Both 1 and 2 d) Neither 1 nor 2
28. The Multi-Dimensional Poverty Index (MDPI) covers which of the following?
 1) Deprivation of education, health, assets and services at household level.
 2) Purchasing power parity at national level.
 3) Extent of budget deficit and GDP growth rate at national level.
 Select the correct answer from the codes given below:
 a) 1, 2, and 3 b) 2 and 3
 c) 2 only d) 1 only
29. Human Development Index (HDI) Report is published by which of the following agencies?
 a) United Nations Development Programme (UNDP)
 b) World Bank
 c) United Nations Educational, Scientific and Cultural Organization (UNESCO)
 d) International Labour Organisation (ILO)
30. The growth of bank credit has been sluggish in previous years. This can be attributed to:
 1) Incomplete transmission of the monetary policy as banks have not passed on the entire benefit to borrowers.
 2) Unwillingness of the banks to lend credit on account of rising nonperforming assets.
 3) Worsening of corporate balance sheets.
 4) Attractive interest rates in bond market.
 Which of above factors are correct for sluggish growth of bank credit?
 a) 1 and 2 b) 2 and 3
 c) 2, 3 and 4 d) 1, 2, 3 and 4
31. The Government of India has established MUDRA bank in the last financial year, 2015-16. Which of the following products are offered by MUDRA bank?
 1) Refinance products with a loan requirement up to 10 lakhs.
 2) Support to micro finance institutions by way of refinance.
 Choose the correct answer from the codes given below:
 a) 1 only b) 2 only
 c) Both 1 and 2 d) Neither 1 nor 2
32. The Government of India has launched few schemes to mobilize gold for productive purposes and to reduce the country's reliance on imports of gold. Which of following schemes have been launched for the above purpose?
 1) The sovereign Gold Bond Scheme.
 2) The Gold Monetization Scheme.
 Choose the correct answer from the codes given below:
 a) 1 only b) 2 only
 c) Both 1 and 2 d) Neither 1 nor 2
33. Which of the following are components of balance of payments?
 1) FDI 2) NRI deposits
 3) Exports and imports 4) Invisibles
 Choose the correct answer from the codes given below:
 a) 1, 3 and 4 b) 2, 3 and 4
 c) 1, 2 and 3 d) All of the above
34. Consider the following statements:
 1) Agricultural growth in GDP has been steady in the last five years at 3-4%
 2) The share of agriculture and allied sectors in total GVA (at current 2011-12 prices) is 17-18% in the last financial year, 2015-16.
 Which of the above statement(s) is/are incorrect?
 a) 1 only b) 2 only
 c) Both 1 and 2 d) Neither 1 nor 2

35. Largest share of subsidies goes to which of the following sectors?
 a) Fertilizer b) Food
 c) Petroleum d) Energy
36. What is 'reserve money' (Mo)?
 a) Currency in Circulation + Banker' deposits with RBI
 b) Currency in Circulation + Demand deposits + time deposits.
 c) Currency in Circulation + Cash in banks.
 d) Currency with the Public + Deposits (demand and time).
37. Which of the following country is not a signatory to Trans-Pacific Partnership (TPP) Agreement?
 a) The USA b) Canada
 c) China d) Peru
38. India has recently proposed a Preferential Trade Agreement (PTA) with The Southern African Customs Union (SACU). Which of the following is not a member country of SACU?
 a) South Africa b) Botswana
 c) Namibia d) Kenya
39. Which of the following sectors has attracted highest amount of FDIs for the financial year 2014-15?
 a) Construction
 b) Energy
 c) Service
 d) Drugs and Pharmaceuticals
40. Recently the Cabinet Committee on Economic Affairs has approved to establish a National Agricultural Market through e-Platform. Which of the following agency or organization will implement the national e-Platform for National Agricultural Market (NAM)?
 a) Agricultural Produce Market Committees (APMCs).
 b) The Small Farmers Agribusiness Consortium
 c) The department of Agriculture, Cooperation and Farmers welfare
 d) The state governments.
41. During recessions, the unemployment rate _____ and output _____.
 a) rises; falls b) rises; rises
 c) falls; rises d) falls; falls
42. A country is said to be experiencing inflation when:
 a) prices of most goods and services are rising over time.
 b) prices of most goods and services are falling over time.
 c) total output is rising over time.
 d) total output is falling over time.
43. A closed economy is a national economy that:
 a) doesn't interact economically with the rest of the world.
 b) has a stock market that is not open to traders from outside the country.
 c) has extensive trading and financial relationships with other national economies.
 d) has not established diplomatic relations with other national economies.
44. A central bank is an institution that
 a) pays for government expenditures.
 b) controls a nation's monetary policy
 c) runs a country's stock market.
 d) determines a nation's fiscal policy.
45. Intermediate goods are
 a) capital goods, which are used up in the production of other goods but were produced in earlier periods.
 b) final goods that remain in inventories.
 c) goods that are used up in the production of other goods in the same period that they were produced
 d) either capital goods or inventories.
46. Which of the following alternatives brings out the relationship between Gross Domestic Product (GDP) and Gross National Product (GNP)?
 a) $GDP = GNP - \text{net factor payments from abroad.}$
 b) $GNP = GDP - \text{net factor payments from abroad.}$

- c) $GDP = GNP - \text{capital consumption allowances}$.
- d) $GNP = GDP - \text{capital consumption allowances}$.
47. If an economy is operating with significant unemployment, an increase in which of the following will most likely cause employment to increase and the interest rate to decrease?
- Purchases of government bonds by the central bank
 - Transfer payments
 - Reserve requirements
 - Government expenditures
48. An appropriate fiscal policy to combat a recession would be to increase which of the following?
- Interest rates
 - Taxes
 - The money supply
 - Government spending
49. Which of the following is most likely to occur if the Reserve Bank of India engages in open market operations to reduce inflation?
- A decrease in interest rates
 - A decrease in reserves in the banking system
 - A decrease in the government deficit
 - An increase in the money supply
50. Which of the following policy choices represents a combination of fiscal and monetary policies designed to bring the economy out of a recession?
- Decreasing both taxes and the money supply
 - Increasing both taxes and the money supply
 - Increasing government spending and decreasing the bank rate
 - Engaging in deficit spending and government bond sales
51. Which of the following sequences of events would occur if the Reserve Bank of India implemented contractionary monetary policy?
- Interest rates increase, investment and consumption spending decrease, aggregate demand decreases, and output and prices decrease.
 - Interest rates increase, investment and consumption spending decrease, aggregate demand increases, and output and prices decrease.
 - Interest rates increase, investment and consumption spending increase, aggregate demand decreases, and output and prices decrease.
 - Interest rates decrease, investment and consumption spending decrease, aggregate demand decreases, and output and prices decrease.
52. Which of the following can be expected to cause an increase in gross domestic product in the short run?
- An increase in the tax rate
 - Equal increases in both imports and exports
 - Equal increases in both taxes and government expenditures
 - Equal decreases in both investment and government expenditures
53. Which of the following will cause India's rupee to depreciate relative to the US dollar?
- An increase in household income in India.
 - An increase in interest rates in India.
 - An increase in household income in the US.
 - A decrease in interest rates in the US.
54. Stagflation is most likely to be caused by
- an increase in aggregate demand
 - a decrease in aggregate demand
 - an increase in aggregate supply
 - a decrease in aggregate supply
55. Which of the following will lead to an increase in India's gross domestic product?
- More individuals prepare their own personal income tax forms.
 - Some citizens begin working abroad as computer programmers.
 - The government prohibits the sale of alcoholic beverages.
 - Foreign companies build new assembly plants in India.

56. Which type of unemployment would increase if workers lost their jobs because of a recession?
- a) Cyclical b) Frictional
c) Seasonal d) Structural
57. Assume that the economy is at full employment. Policymakers wish to maintain the price level but want to encourage greater investment. Which of the following combinations of monetary and fiscal policies would best achieve this goal?
- | | |
|-------------------|----------------|
| Monetary Policy | Fiscal Policy |
| a) No change | Contractionary |
| b) Expansionary | No change |
| c) Expansionary | Contractionary |
| d) Contractionary | Expansionary |
58. A decrease in business taxes would lead to an increase in national income by increasing which of the following?
- a) The money supply
b) Aggregate demand only
c) Aggregate supply only
d) Both aggregate demand and aggregate supply
59. Which of the following organizations are part of the World Bank Group?
- 1) The International Bank for Reconstruction and Development (IBRD)
 - 2) The International Development Association (IDA)
 - 3) The International Finance Corporation (IFC)
 - 4) The Multilateral Investment Guarantee Agency (MIGA)
 - 5) The International Centre for Settlement of Investment Disputes
- Choose the correct answer from the options given below:
- a) 1 and 2 b) 1, 2 and 3
c) 1, 2, 3 and 5 d) 1, 2, 3, 4 and 5
60. Consider the following statements:
- 1) The Special Drawing Rights (SDR) is an international reserve asset, created by the International Monetary Fund (IMF)
- 2) The International Monetary Fund's primary responsibility is to ensure the stability of the international monetary system.
- 3) Facilitating the expansion and balanced growth of international trade is not an aim of the International Monetary Fund (IMF)
- Which of the above statements(s) is/are correct?
- a) 1 and 2 b) 2 only
c) 1 and 3 d) 1, 2 and 3
61. What are countervailing measures?
- a) Measures which a State may initiate against another State when that other State has legally subsidised any of its domestic industries
 - b) Measures which a national government may initiate against another State when that other State has not subsidised any of its domestic industries
 - c) Measures which a State may initiate against another State when that other State has illegally subsidised any of its domestic industries
 - d) Measures which a national government may initiate against another State when that other State has not illegally subsidised any its domestic industries
62. The current round of negotiation in the WTO is known as the —
- a) Seattle Summit
 - b) Cancun Meet
 - c) Torquay Round
 - d) Doha Development Round (DDA)
63. A quantitative import or export restriction which prohibits or limits the quantity of a product being exported or imported is called a(n) —
- a) quota b) import tariff
c) embargo d) restraint
64. The terms of trade refer to:
- a) The excess of import expenditure over export earnings
 - b) Trade argument between two nations
 - c) The ratio between export and import prices
 - d) The terms and conditions on which a country is offered loan in the event of Balance of payment (BOP) crisis.

65. An overvalued Indian rupee in the foreign exchange market will have which one of the following consequences?
 a) Make imports cheaper and exports costlier
 b) Make imports costlier and exports cheaper
 c) Give protection to domestic industry against foreign competition
 d) Will improve balance of payments
66. The relevant age group for computation of Child Sex Ratio is:
 a) 0 – 1 years b) 0 – 4 years
 c) 0 – 6 years d) 0 – 7 years
67. Who was the chairman of the high powered committee for measurement of poverty in 2013?
 a) Suresh Tendulkar b) C. Rangarajan
 c) D.T Lakadawala d) Y.K. Alagh
68. Consider the following:
 1) Mumbai
 2) Cochin
 3) Visakhapatnam
 4) Padur (near Udipi)
 5) Mangalore
 6) Goa
 At which of the above places, strategic crude oil storage facilities are located?
 a) 1, 3, 4 and 6 b) 1, 2, 3 and 5
 c) 3, 4 and 5 d) 2, 3, 4 and 5
69. Which of the following was the first state to bring out State Human Development Report (HDR)?
 a) Rajasthan b) Karnataka
 c) Madhya Pradesh d) Kerala
70. What is meant by the New International Economic Order?
 a) A liberal order that the West formed through the World Bank, IMF and GATT.
 b) An unsuccessful campaign for reforms made by developing countries in the 1970s.
 c) A successful campaign for reforms made by developing countries in the 1970s.
 d) None of the options given are correct.
71. Which of the following measures falls under inclusive governance?
 1) Allowing Non-Banking Financial Companies (NBFCs) to do banking
 2) Strengthening mid-day meal scheme
 3) Withdrawal of subsidies meant for weaker sections.
 Which of the above statement(s) is/are correct?
 a) 1 only b) 2 only
 c) 1 and 2 d) 1, 2 and 3
72. Which of the following states has the lowest death rate?
 a) West Bengal b) Haryana
 c) Bihar d) Kerala
73. Consider the following statements:
 1) Structure of economy and occupational structure are very similar in India.
 2) Today, tertiary sector contributes the highest to the GDP.
 Which of the above statement(s) is/are correct?
 a) 1 only b) 2 only
 c) Both 1 and 2 d) Neither 1 nor 2
74. Consider the following statements:
 1) While calculating GDP, income generated by foreigners in a country is taken into consideration
 2) While calculating GDP, income generated by nationals of a country outside the country is taken into account.
 Which of the above statement(s) is/are correct?
 a) 1 only b) 2 only
 c) Both 1 and 2 d) Neither 1 nor 2
75. Consider the following statements regarding National Capital Goods Policy:
 1) The recently launched National Capital Goods Policy contains major changes over the previous policy.
 2) The policy envisages increasing exports from the current 27 per cent to 40 per cent of production.
 Which of the above statement(s) is/are correct?
 a) 1 only b) 2 only
 c) Both 1 and 2 d) Neither 1 nor 2

76. Which of the following are consequences of inflation?
 1) It leads to erosion in purchasing power
 2) It affects relative price of goods
 3) It results in increase in income inequalities
 Choose the correct answer from the codes given below:
 a) 1 and 2 b) 2 and 3
 c) 1 and 3 d) 1, 2 and 3
77. Which of the following comes under capital account of a country?
 1) Foreign Direct Investment (FDI)
 2) Loans by international institutions
 3) Purchase of shares and bonds by outsiders of a country
 4) Reserve account
 Choose the correct answer from the codes given below:
 a) 1 and 2 b) 1, 3 and 4
 c) 2, 3 and 4 d) 1, 2, 3 and 4
78. Arrange the following states according to their sex ratio from low to high:
 1) Kerala 2) Maharashtra
 3) Andhra Pradesh 4) Tamil Nadu
 Choose the correct answer from the codes given below:
 a) 4-2-3-1 b) 2-4-3-1
 c) 2-3-4-1 d) 4-3-2-1
79. If both fertility and mortality decline, then:
 a) proportion of dependent children will increase
 b) proportion of active population will increase
 c) proportion of dependent aged will increase
 d) proportion of dependent aged will decrease
80. In economics, what does *laissez-faire* mean?
 a) People should be left alone to do whatever they want.
 b) Life should be made as fair as possible.
 c) The state should exercise detailed control over the economy.
 d) The state should not interfere in the detailed operations of the economy.
81. The Child Mortality Rate concerns children who die before their:
- a) first birthday b) second birthday
 c) fifth birthday d) tenth birthday
82. Which of the following is/are example(s) of transfer payment(s)?
 1) Unemployment allowance
 2) Payment of salary
 3) Social security payments
 4) Old age pension
 Select the correct answer using the codes given below
 a) 1 and 3 b) 1, 2 and 3
 c) 1, 3 and 4 d) None of the above
83. Which of the following is not viewed as a national debt?
 a) Provident Fund
 b) Life Insurance Policies
 c) National Saving Certificate
 d) Long-term Government Bonds
84. The Bretton Woods agreement
 a) led to a campaign to save the rainforest.
 b) was a deal between developed nations to keep the Third World in poverty.
 c) led to the establishment of the World Wildlife Fund (WWF).
 d) led to the establishment of the International Monetary Fund (IMF).
85. Which of the following is/are example(s) of 'Near Money' (highly liquid assets)?
 1) Treasury Bill
 2) Savings accounts
 3) Retail money market mutual funds
 4) Credit card
 Select the correct answer using the codes given below:
 a) 4 only b) 2 only
 c) 1, 2 and 3 d) 1, 2 and 4
86. In the past, life expectancy was so low because the risk of death was very high during
 a) old age
 b) middle age
 c) young adulthood
 d) infancy and childhood
87. The total fertility rate is:

- a) the number of births divided by the total population.
 b) the births to women of a given age divided by the total number of women at that age.
 c) the number of children a woman will likely bear in her lifetime.
 d) the births to women divided by the female population.
88. Which one of the following terms is used in economics to denote a technique for avoiding a risk by making a counteracting transaction?
 a) Dumping b) Hedging
 c) Discounting d) Deflating
89. Increase in population does not necessarily increase:
 a) Unemployment
 b) Resource generation
 c) Health facilities
 d) Per capita income
90. Consider the following statements:
 1) India's total merchandise trade as a percentage of Gross Domestic product (GDP) is approximately 40 percent
 2) As per the revised base year 2011-12 and methodology for GDP calculation, India's Gross Domestic Product (GDP) increased from earlier estimate.
 Which of the above statement(s) is/are correct?
 a) 1 only b) 2 only
 c) Both 1 and 2 d) Neither 1 nor 2
91. Consider the following statements:
 1) China is the largest trading partner of India.
 2) United States of America (USA) is the top importer of merchandise trade in the world.
 Which of the above statement(s) is/are correct?
 a) 1 only b) 2 only
 c) Both 1 and 2 d) Neither 1 nor 2
92. Which of the following statement(s) is/are true with regards 'Beti Bachao, Beti Padhao' Scheme?
 1) It is a scheme to address the issue of declining sex ratio.
 2) It is a joint initiative of Ministry of Women and Child Development, Ministry of Health and Family and Ministry of Human Resource Development.
 Which of the above statement(s) is/are correct?
 a) 1 only b) 2 only
 c) Both 1 and 2 d) Neither 1 nor 2
93. One of the key features of many flagship schemes such as MGNREGA and NRLM is, they are "Demand Driven". What is / are the feature / features of a demand driven scheme?
 1) The process is driven from the grassroots of the society
 2) The planning is highly centralized
 3) Implementation is largely done by the Central Government
 Choose the correct answer from the codes given below:
 a) Only 1 b) 1 and 2
 c) 2 and 3 d) 1, 2 and 3
94. Which of the following conferences of WTO extended Duty Free Quota Free (DFQF) access to the Least Developed Countries (LDCs)?
 a) Cancun conference, 2003
 b) Hong Kong conference, 2005
 c) Doha conference, 2001
 d) Nairobi conference, 2015
95. Which of the following policies and programmes are initiated for old people and senior citizens?
 1) Atal Pension Yojana
 2) Pradhan Mantri Suraksha Bima Yojana
 3) Annapoorna scheme
 Choose the correct answer from the codes given below:
 a) 1 and 2 b) 2 and 3
 c) 1 only d) 1, 2 and 3
96. Which of the following aged group is considered as Senior citizens according to the National Policy on Older Persons?
 a) 65 years and above
 b) 55 years and above
 c) 60 years and above
 d) 75 years and above

97. Which of the following schemes has an impact on women empowerment?
- 1) Integrated Child Development Services (ICDS)
 - 2) Sabla
 - 3) Swadhar
 - 4) Ujjawala
- Select the correct answer from the codes given below.
- a) 1, 2 and 3 b) 1, 3 and 4
c) 2, 3 and 4 d) 1, 2, 3 and 4
98. Revenues of the state governments are raised principally from which of the following sources?
- 1) Entertainment tax
 - 2) Expenditure tax
 - 3) Agricultural income tax
 - 4) Land revenue
- Choose the correct answer from the codes given below:
- a) 1, 2 and 4 b) 2, 3 and 4
c) 1, 2 and 3 d) 1, 2, 3 and 4
99. Consider the following statements regarding functions of Regional Rural Banks (RRBs):
- 1) They provide banking facilities to rural and semi-urban areas.
 - 2) They carry out government operations like disbursement of wages to MGNREGA workers
 - 3) They distribute pensions
 - 4) They provide credit cards.
- Which of the above statement(s) is/are correct?
- a) 1, 2 and 3 b) 2, 3 and 4
c) 1 and 2 d) 1, 2, 3 and 4
100. Which of the following is the first Indian private company to sign an accord with Government of Myanmar for oil exploration in two offshore blocks in that country?
- a) Reliance Energy b) Essar Oil
c) GAIL d) ONGC